

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 5055

晚五廿月一十年四十三緒光

FRIDAY, DECEMBER 18, 1908.

五拜禮 號八十月二十年十英港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$15,000,000
RESERVE FUNDS
Sterling \$1,500,000 at 2/11 = \$1,000,000
Silver \$14,000,000
RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:
E. Shalim, Esq.—Chairman.
Hon. Mr. W. J. Gresson—Deputy Chairman.
R. G. Barrett, Esq.
G. F. Frisland, Esq.
C. S. Gubbay, Esq.
W. Holmes, Esq.
C. R. Leemann, Esq.
R. Shewan, Esq.
Hon. Mr. H. A. W. Shad.
H. E. Tomkins, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.
MANAGER:
Shanghai—W. ADAMS ORAM.

LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.
HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 1 per cent. per annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 3 1/2 per cent. per annum.
For 6 months, 4 per cent. per annum.
For 12 months, 4 1/2 per cent. per annum.
J. R. M. SMITH,
Chief Manager.
Hongkong, 15th October, 1908. [24]

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP GOLD \$3,350,000
ABOUT MEX \$7,223,222
RESERVE FUND GOLD \$3,350,000
ABOUT MEX \$7,223,222

HEAD OFFICE:
60 WALL STREET, NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:
BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL AND COUNTRIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account at the rate of 3 1/2 per cent. on daily balances and accepts Fixed Deposits at the following rates—
For 12 months 4 1/2 per cent. per annum.
" 6 " 4 " " "
" 3 " 3 1/2 " " "

No. 9, Queen's Road Central, Hongkong.
W. M. ANDERSON,
Manager.
Hongkong, 8th April, 1908. [25]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,525,000
RESERVE LIABILITY OF PROPRIETORS £1,200,000

INTEREST ALLOWED ON CURRENT ACCOUNT at the rate of 1 per cent. per annum on the daily balances.

On Fixed Deposits for 12 months, 4 per cent.
" 6 " 3 1/2 " " "
" 3 " 3 " " "

JOHN ARMSTRONG,
Manager.
Hongkong, 13th May, 1908. [26]

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.

(Netherlands Trading Society.)
ESTABLISHED 1824.

PAID-UP CAPITAL FL 45,000,000 (£3,750,000).
RESERVE FUND FL 5,750,000 (\$4,375,000).
(about £4,794,407).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai, Rangoon, Samarang, Sourabaya, Cheribon, Tegal, Pecalongan, Patokoreah, Tjilatjap, Padang, Medan (Deli), Palembang, Kota Radja (Achess), Bandjermasin.

Correspondents at Macassar, Bombay, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hankow, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.

INTEREST ALLOWED:
On Current Accounts 2 1/2 per annum on daily balances.

Fixed Deposits 3 1/2 months 4 1/2 per annum.
" 6 " 4 " " "
" 12 " 4 1/2 " " "

J. L. VAN HOUTEN,
Agent.
Hongkong, 18th [27] 1908.

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS " 15,100,000

Head Office—YOKOHAMA.

Branches and Agencies.

TOKIO, KOBE, OSAKA, NAGASAKI, LONDON, LYONS, NEW YORK, SAN FRANCISCO, HONOLULU, BOMBAY, SHANGHAI, HANKOW, CHEFOO, TIENTSIN, PEKIN, NEWCHOWANG, DALNY, PORT ARTHUR, ANTUNG, LIYANG, MUKDEN, TIELING, CHANGCHUN.

HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 1 per cent. per annum on the daily balance.

On fixed deposit—
For 12 months 3 1/2 per cent.
" 6 " 4 " " "
" 3 " 4 1/2 " " "

TAKEO TAKAMICHI,
Manager.
Hongkong, 12th September, 1908. [23]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 1 1/2 PER CENT. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [18]

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Tael: 7,500,000

HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tientsin, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:
Koenigliche Seehandlung (Preussische Staatsbank),
Direction der Disconto-Gesellschaft,
Deutsche Bank,
Berliner Handel-Gesellschaft,
Bank fuer Handel und Industrie,
Robert Warshawsky & Co.,
Hendelsohn & Co.,
M. A. von Rothschild & Soehne, Frankfurt a/M.,
Norddeutsche Bank in Hamburg, Hamburg,
Sal. Oppenheim Jr. & Co., Koeln,
Bayerische Hypothek und Wechselbank, Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS.
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENCY,
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account: DEPOSITS received on terms which may be obtained on application. Every description of Banking and Exchange business transacted.

A. KOERN,
Manager.
Hongkong, 4th December, 1907. [20]

Ships.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

STEAMERS	TO SAIL ON	REMARKS.
SHANGHAI, MOYI, KOBE & SUNDAY	About 23rd Dec.	Freight and Passage.
YOKOHAMA	Capt. G. M. Montford, R.N.R.	
SHANGHAI	Assave	About 25th Dec. Freight and Passage.
LONDON, &c., via usual Ports	Capt. C. L. Daniel	
LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	DELTA, Capt. B. W. H. Snow	26th Dec. See Special Advertisement.
	SICILIA, Capt. C. H. Watkins, R.N.R.	30th Dec. Freight and Passage.

For Further Particulars, apply to:

E. A. HEWETT,

Superintendent.

Hongkong, 17th December, 1908. [17]

Intimations.

LANE, CRAWFORD & CO.

TELEPHONE 97.

JUST RECEIVED

AXMINSTER PARQUET CARPETS.

Woven in one piece without seam.

Exclusive Designs.

SUITABLE FOR DRAWING AND DINING ROOMS.

AXMINSTER, WILTON & BRUSSELS CARPETS.

Select Patterns. Made any size.

KENSINGTON ART CARPETS.

In various sizes. Artistic Designs.

WINTER CURTAINS.

New Designs & Art Shades.

INSPECTION INVITED.

LANE, CRAWFORD & CO.



Champagnes, Sherries, Marsalas, Madeiras, Brandy, Gins, Ports, Whiskies, Claret, Burgundies, Vermouths, Bitters, Liqueurs, Ales, Beers and Stouts.

Telephone No. 76.

CALDBECK, MACGREGOR & CO.,

WINE AND SPIRIT MERCHANTS,

15, Queen's Road Central.

Hongkong, 11th December, 1908. [14]

Hotels.

HOTEL PLEASANTON,

No. 17 Water Street, Yokohama.

FIRST CLASS PRIVATE HOTEL—Newly Opened and Furnished Suites or Single Rooms, Private Baths, Modern Sanitary Fittings, Electric Light, Up-to-date Appointments, Renowned Cuisine, Dark Room for Photographers. Charges Moderate.

HENRY LUTZ,

MANAGER.

Hongkong, 16th Jan., 1908. [14]

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS Tel. 66.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900. [11]

Shipping—Steamers

HONGKONG, CANTON, MACAO

AND

WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 3,303 Tons, "FATSHAN" 3,303 Tons, "KINSHAN" 3,303 Tons, "HEUNGSHAN" 3,303 Tons.

Departures from Hongkong to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M. (Saturday excepted).

Departures from CANTON to Hongkong daily at 8 A.M. and 5.30 P.M. (Sunday excepted). These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-TAI" 1,265 Tons and "SUI-AN" 1,265 Tons.

Departures from Hongkong to Macao on week days at 7 A.M. from the Company's Wharf, Lok Street Wharf and at 2 P.M. from the Company's Wharf.

REDUCED SALOON RATES AT WEEK-END.

Saturday A.M. or P.M. departure, returning Sunday A.M. or P.M. \$5.
Do. do. do. do. Monday do. \$6.00

CANTON-MACAO LINE.

S.S. "HOI SANG."

Departures from MACAO to CANTON on Monday, Wednesday and Friday, at 9 P.M. Departures from CANTON to MACAO on Tuesday, Thursday and Saturday, at 5 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 Tons, and "NANNING," 588 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAY, 20th December.

S.S. "HEUNGSHAN."

will depart from the COMPANY'S WHARF, at 9 A.M.

Departure from Macao at 5 P.M.

Popular Excursion Rates as usual.

Machado's String Band will play selections of Music during the trip. N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from the Company's Wharf, Lok Street Wharf.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,

HOTEL MANSIONS, (FIRST FLOOR),

opposite the Hongkong Hotel. [16]

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

Hongkong, 21st June, 1907. A. F. DAVIES, Manager. [1]

FOR

LUXURY AND COMFORT,

FRESHNESS AND EXCELLENT

CUISINE,

STAY AT—

THE GRAND CARLTON HOTEL.

Hongkong, 5th December, 1908. [190]

ASTOR HOUSE

(LATE CONNAUGHT HOTEL.)

QUEEN'S ROAD, HONGKONG.

CENTRALLY situated, up-to-date Hotel. Recently renovated, and under entirely New Management. Large and comfortable Rooms. Excellent Cuisine and separate Tables. Hot and Cold Baths. Electric Light throughout. Terms moderate.

First Class accommodation for Families and Tourists.

Under Personal Supervision of

L. GAMEAU,

N. BLUMENTHAL,

Proprietor.

Manager.

Telephone 120. Telegrams "Astor."

[148]

Intimations.

A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D. 1841.

PERFUMERY.

A Fine Selection of the CHOICE FRENCH PERFUMES in Elegant Fancy Boxes, Caskets and Cut Glass Bottles; also ELEGANT SOAPS, TOILET WATERS, HAIR WASHES, from the following Celebrated Houses—Atkinson, Piver, Roger and Gallet, Rigaud, Houbigant, &c.

Specially selected for our Christmas Sale by our London House.

The following are highly recommended, and are very suitable for presents:—

Ideal Perfume, Flours D'Amour, Bouquet des Amours, Indian Hay, 4711 Eau de Cologne, Parina's Original Genuine Eau de Cologne, Peau d'Espagne, Tresse Incarnate, Azures, Camia, &c., &c.

YE OLDE ENGLISH
LAVENDER WATER
(In Elegant Bottles).

Safranor, Vera Violetta, Coeur de Jeannette, Mes Delices, Violet Merveille, Floramyl.

Hong Kong, 11th December, 1908.

NOTICE.

All communications intended for publication in "THE HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Ice House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager.

The Editor will not undertake to be responsible for any rejected MS., nor in return any contribution.

SUBSCRIPTION RATES (IN ADVANCE).

DAILY—\$30 per annum.
WEEKLY—\$18 per annum.

The rates per quarter and per month, proportional. The daily issue is delivered free when the address is accessible to messenger. On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Singapore Copies, Daily, ten cents; Weekly, twenty-five cents.

MARRIAGE.

On December 12, 1908, at Shanghai, AMY, eldest daughter of Mr. and Mrs. E. Hoyle of Pleasant View, Tidmore, Yorks, to GEORGE W. MERRISON, Sub-Inspector, Municipal Police, Shanghai. No Cards.

The Hongkong Telegraph.

HONGKONG, FRIDAY, DECEMBER 18, 1908.

THE PEAK TRAMWAY BILL.

After innumerable delays and adjournments, the private bill which has been promoted with the object of obtaining power to construct an additional cable tramway to the Peak came before the Legislative Council yesterday on the motion to go into Committee on the second reading. It is now nearly five years since a general outline of the tramway scheme was laid before the public through the columns of the Telegraph. Much water has passed beneath the bridges since that time, and the original plans have been amended practically beyond recognition. We have no occasion to enter into the controversial matters which arose in connection with the acquisition of the line projected by Mr. Findlay Smith—who has proudly related how he travelled through Europe and America in order to gain experience of the working of similar tramways abroad—but from its very inception the scheme has been the cause of violent raptures and sharp conflicts of opinion. It is not denied that a second tramway to the Peak threading its course through an area eminently suitable for residential purposes and at present remaining untouched owing to the difficulty of access, would prove an undoubted public convenience. But, somehow, the proposal has been beset with troubles and it is only now that it has reached the stage when the question of the Legislative Council to proceed

with the work is considered necessary. That may mean one of two things: that the construction of the line is to begin forthwith or that the promoters are taking steps to safeguard their rights. Let us assume that the former is the reason for bringing the matter to a head before the Council at this time. There can be no question as to the willingness of the Council to adopt the general principle of the Bill. It is a popular measure in itself, even if the result of its operations does not affect more than a fractional section of the community. It is popular because it will tend to relieve the congestion along the levels immediately above the central district, and possibly enable the middle-class section of a middle-class Colony to participate in some of the minor privileges enjoyed by the taipans and their satellites. The principal question that has now to be decided is the route. Two schemes have been framed—there may have been others and it is not at all outside the bounds of possibility that the final plan submitted to the Legislative Council may have to undergo alteration—and both of these routes have aroused keen opposition. The first involved an esthetic consideration, in as much as the amenities of the public gardens were threatened; while the second is objected to because of the proximity of the line to the Roman Catholic Cathedral and a number of dwelling-houses in Glenelg. Obviously if the route is to pass along the Glenelg valley, and no other way seems feasible if the tramway is to tap a most desirable area, either one or other of these objections will have to be disregarded. The Roman Catholic authorities in Hongkong presented a petition against the plan submitted for the sanction of the Legislative Council on two grounds: that the continual rattle and pounding of passing cars would disturb the devotions of worshippers at the Cathedral and distract the attention of those engaged in religious observances; and, second, that the line would be so situated that the privacy of those living in houses contiguous to the route would be shattered. With regard to the spoliation of the public gardens, which it is alleged would result were the first plan to be adopted, it has always tickled our curiosity to know who those persons are who appreciate so highly the beauties and scenic features of the gardens. It cannot be the emahs who lead their charges to this delectable spot; it is hardly likely to be the Chinese who have a "garden" of their own—principally made up of paving stones—in the Western district; it certainly is not the business men of Hongkong, and the people at the Peak look with disdain and contempt on the display of trees and shrubs. Can it be the tourists, then, who view with alarm and disavour any scheme which would detract from the glory of the gardens? If so, Hongkong as a tourist resort is a new feature in our limited experience. But from all the signs, the tourists may keep their minds easy, for the original plan which aimed at interference with the public gardens is displaced to involve engineering difficulties which render it an impossible proposition. The other route, that suggested as the one to be adopted, is anathematised by 7,000 church-goers, more or less. We are afraid, however, their objections will be overruled for, as His Excellency the Governor stated yesterday, public utility must take precedence of private interests, and it is scarcely to be credited that the noise of a tramcar passing at a distance of 24 feet will seriously disturb the meditations of the devout. The argument that the houses adjacent to the line will be rendered uninhabitable, because the tramway passengers will inevitably seek to find out what is going on in the bedrooms is more to the point, but it also will have to go by the board. What would have happened if the House of Commons had listened to the appeals of those who sought to preserve their idyllic privacy when railway schemes for the opening up of industrial centres in Great Britain were under consideration? As for America, the elevated railroads in many cases pass so close to the houses that a passenger could comfortably shake hands with a friendly tenant. Yet the residents in these houses which are open to the view of millions annually do not seem to experience great discomfort owing to the publicity which has come upon them uninvited. Counsel for the petitioners asserted that it would be impracticable for the occupants of houses in Glenelg to remain secluded during the summer months, because the windows of the houses situated there would have to remain open. How do the people in New York, where the summer heat is ten to twenty degrees higher than it ever is in Hongkong, manage to avert the public gaze? Not that we do not sympathise with those who have to bear in mind the fact that if they open their curtains to admit the friendly breeze they also invite the cold eye of impersonal criticism, but when the interests of hundreds are pitted against the qualms of a score then the latter must necessarily give way. So that, as far as we can see, the Council will be compelled however reluctantly to ignore the objections to the 3rd clause of the Bill defining the route, unless, of course, some genius evolves a practicable scheme which involves none of the difficulties enumerated. The Bill is a non-party one and for once the official members of the Council are to be, to quote the Governor, "able to

vote upon it entirely unfettered." Meanwhile the discussion has been adjourned in order that the members may have an opportunity of finding out current opinion on the subject. Seeing that the scheme has been before the public in all its aspects for years it is strange if current opinion has not crystallised long ago, but we have become so accustomed to delays in connection with the measure that a week or two here or there is not of great importance. The chief point is that the Bill has reached the crucial stage, and once that is passed it will be entered on the statute book as a matter of course, and we may then look forward to the inauguration of the work of constructing the new line to the Peak.

BREAKING THE PETERS.

Significant seems to be the appropriate term to apply to the expression used by His Excellency the Governor at yesterday's meeting of the Legislative Council when speaking on the Tramway Bill. His Excellency said: "As this is a private bill and has been much altered since it passed its second reading all members of the Council will be able to vote upon it entirely unfettered, and to give their own personal opinion as to whether or not it should be carried through." As most of the unofficial members are unfettered in so far as the recording of their votes is concerned, it can only be assumed that the remark refers to the votes given by the officials. Of course we all know that the official elements have to side with the Government, and when the unofficials are recalcitrant to swamp them with their preponderating voting power, particularly in matters finance, but we wonder how often an official is found sufficiently daring to express an opinion opposite to the declared views of His Excellency the Governor and the Colonial Secretary? We might safely say that a *man à la mode* does not exist in Hongkong especially after what has happened in connection with the Bill for the amendment of the Magistrates Ordinance. In the discussion on this Bill the question arose as to the expediency of giving the Governor-in-Council power to threaten with a loaded gun those members of the community who fail to spit circumlocution. That portion of the Bill is obviously directed against the Chinese although the Colonial Secretary holds that Indians are quite as bad offenders. If there was ever a question where there was likely to be diversity of opinion as to the advisability of allowing the Governor-in-Council power to determine when regulations should be framed with the object of eradicating what is a filthy but in the case of many Chinese a perfectly unconscious habit, and where the officials might be allowed a free hand this was one of them. The member representing the Chamber of Commerce—who at a previous session explicitly stated that he was not representing the views of the Chamber when upholding the proposal to penalise offenders who "expectorated at large"—shook himself clear of his colleagues and joined forces with the Governor's view. The remainder of the unofficials voted solidly against the amendment moved by Dr. Ho Kai that this part of the Bill be struck out altogether and made the subject of distinct legislation afterwards. Not one of the official members could see any reason to support the views of men like Mr. Slide, Mr. Gresson, Mr. Pollock, Mr. Wei Yuk and Dr. Ho Kai who are brought into direct contact with the Chinese daily. Was it a coincidence that they all saw the matter in the same light as the Governor and the Colonial Secretary? Had the Captain Superintendent of Police and the Registrar General nothing to advance against the Government proposal? Or were they, so to speak, fettered and tongue-tied? Seeing that the officials have been plainly informed that in voting on the Tramway Bill they are to consider themselves free agents might it not be well if the Governor in future explained to the Council generally when the officials had been instructed to vote with the Government and when the fetters were temporarily removed? Such a course would save a great expenditure of time, thought, and vocal energy. If the unofficials know in advance that despite all their burning of the midnight oil, all their oratory and arguments, they were bound to be outvoted because the officials had been brought to heel and ordered to obey instructions, then the business of the Council could be transacted in a few minutes. What can be the feelings of the official members, however, when they realise that their services are only required as puppets in a paragonade? The position may be flattering to the vacuous puppet; it can only be exasperating to the brainy man, unless of course he is gifted with the saying grace of humour, in which case it is better than a farce.

SIKH WATCHMEN.

Little has been heard in Hongkong of late of the vagrant Sikhs who make the Colony a happy hunting ground. Probably that is not due to any marked reformation in the character of those Indians who have no settled occupation in the Colony but rather to their recognition of the wisdom of lying low. In order that their bismarcked characters may be temporarily renovated. Even the money lenders are not being so prominent, or, perhaps, it

the salutary advice given by the Bench to those "lunars of Indian origin." We do not for a moment believe, however, that the watchmen are in any respect more watchful than they were in the past or that the money lenders have taken themselves and their rapacious maws to other haunts. The former still drop and drop away the stilly nights, while the latter put the screw on the unfortunate victims who fall into their hands in more scientific fashion. If the truth were told, it would probably be found that half the more important burglaries recorded in the police annals of Hongkong are due to the known lethargy of the Sikh watchmen, when they are not directly traceable to their connivance and instigation. As for the puppets who borrow money at exorbitant rates of interest from the thrifty Indians they still abound and suffer the fate of those who deliberately walk into the meshes of insolvency and degradation. In Shanghai, the evils which spring from the malpractices of alleged Sikh watchmen have long been noted and consideration has been given to the possibility of dealing with them. That there are watchmen who attend to their duties with all the vigilance which they would devote to the preservation of their own property is probably quite true, but unless report lies they must be in the minority. Now steps have been taken to weed out the Indian "undesirables" in the Northern Settlement, and perhaps Hongkong may follow the example set forth. In a report to the Shanghai Municipal Council, the Captain Superintendent of Police warns "the public against the promiscuous employment of Sikhs as watchmen. He states that there are many Sikhs loafing about the Settlement who are not in any way suitable for employment as watchmen, and that it is disheartening for the police to find Sikhs who have been dismissed from the force for continued drunkenness and misbehaviour obtaining employment as watchmen a few weeks after dismissal in order to protect the public the Assistant Superintendent for Indians keeps a register of all Indian watchmen who are employed through him. The names of these men on the register are also furnished to the Police Station in the district where they are employed. Such watchmen are visited every two hours whilst on duty, by either a foreign policeman or an Indian police-sergeant, who require the watchman to sign the book at each visit, and this book is checked every month at the police station. This system has been inaugurated at the request of several residents and adds considerably to the work of the police. It has been made necessary by the large number of unemployed and shiftless Sikhs who are found in the Settlements. We are not sure, says the *Shanghai Times*, that these men deserve as much attention as the Captain Superintendent of Police proposes to bestow upon them. If it were possible to deport them and prevent their return to Shanghai, the community would be much benefited, but if this is impossible, we know no better system than that which has been devised. It is to be hoped that all residents who employ Sikhs as watchmen will adopt the present system. It will be noted by the Hongkong authorities that the work of attending to the watchmen and registering them at the Police Station adds considerably to the work of the police, but that does not mean to say it implies an increase in the number of those on the police force. Indeed, it would only be a sort of relaxation for the sergeants on night duty to see that the watchmen were awake, although we do not suppose that they would regard the system from exactly the same point of view. At the same time, if the scheme is workable in Shanghai there is no reason why it should not be tried in Hongkong for a change.

LOCAL AND GENERAL.

We are informed that the Baseball Match will take place rain or fine to-morrow.

FOR stealing two leather belt laces, the property of the Hongkong and Whampoa Dock Company, yesterday, a Chinese employee, was, to-day, sentenced to a month's hard labour in the Police Court.

SENTENCE of fourteen days' hard labour was passed upon an Indian cook, Harsan Bendrahim, in the Police Court, to-day, for stealing two bottles of milk from a delivery office at Yau-mat-ai early this morning.

It has been decided to form a Special Bodyguard of forty gentlemen for Prince Chiao, during his Regency, twenty of whom will be officers of the Army appointed by the Ministry of War and twenty of higher officers of the Gendarmes Corps appointed by the Ministry of the Interior.

It is stated from Peking that the Central Government has received information from South that Sun Yat-sen, also known as Sun Wen, the reported leader of the anti-monarchists, is now in Liang with a band of some eighty followers, and that he is contemplating a descent into Chinese territory in the future.

On the afternoon of the 16th instant the ceremony of opening the new dock of the Yokohama Dock Company was held in presence of a large concourse of people and with great eclat. The new dock is 250 feet in breadth and 100 feet in length and is capable of accommodating two steamers of 4,000 tons each and one of 5,000 tons at the same time.

RACING GOSSIP.

(By Our Own Contributor.)

Evidently this is the time of the year when racing forms a leading topic of conversation among the gentry of our little island. I have heard it talked in hotels, in clubs, at street corners, and even in the churches, until I am shocked to say, it is getting somewhat tiresome. But that is not all, by any way. Almost every day I am asked to solve problems which would bring tears into anyone's eyes. For instance, last week a kind friend interrogated—"Do you think, old chap, that the 'Brilliant One' will win the Derby? If he does don't you think there will be something doing?" I confessed that I did not know any person of that name—and walked on.

Last night I was the very interested listener to a conversation having reference to a most deplorable incident which occurred at Sandown last month. A jockey, by name Hare, who had won the Chertsey Selling Steeple-chase on the evergreen old Adami, who is apparently invincible over the course, had, on returning to the paddock, to answer the charge of foul riding and of assaulting Walter Bulteel in the course of the race by hitting him over the head with the butt-end of his whip. The Stewards suspended Hare for the remainder of the day, and reported the case to the Stewards of the National Hunt Committee. In addition, Hare and A. Anthony were reported by the starter for disobedience at the post, and were each fined £5. O'Brien, after finishing second on Sistrum to Daffia, was called before the Stewards to explain why he had not kept his horse straight from the flight of hurdles instead of letting him bore on to Daffia, and carry that horse half-way across the course. Had Sistrum won he would certainly have been disqualified. O'Brien was cautioned as to his riding in future.

But to return nearer home. The Foochow race meeting which has just concluded seemed to have been a gala affair on all accounts. Heraldic, owned by Ewo, proved himself the best horse by far, having won four races. The second pony, Capital, Captain Hope owner, came next with three, while the same gentleman's Marvellous was responsible for two first places. Father O'Flynn's Kirby and Mr. Min's Piper captured two events each.

It will be interesting to learn that Heraldic, Gamechick, the winner of the first race of the meeting, Kirby, Mobawk, Chief and perhaps Capital are expected in Hongkong at no distant date to take part in the races, and it is to be hoped that the "first named animal" will keep up the reputation already made at Foochow.

A word or two should not be out of place concerning the subscription griffins. They are all looking well with what training they are at present undergoing. So far no galloping work has been done, and will not be for about three weeks.

Mr. C. H. Ross's pony still stands out well among the bunch. Mr. J. A. Jupp's long looking grey appears to be a fast one and his lengthiness should be useful to him when the time arrives. Rubber Tree is in good trim and could be placed before the first to-morrow, as are Coxcomb and Earthquake. Mr. W. J. Gresson and Mr. Anton have also been lucky drawers, and possess fine looking beasts, maybe the best of the lot. Out of the four drawn by Mr. H. N. Mody only one exhibits anything like racing form. The Buffs have drawn some good ponies, but they have not been seen on the track as yet.

A week ago three Derby griffins were landed, consigned to Mr. G. Friesland. These ponies have shown good points, and if that alone were needed they should come out well.

On Christmas Day a number of old ponies, perhaps about twenty, are expected here from the North. Most of the ponies are so well known to Hongkong sportsmen that it is useless to say furthermore.

RIDING BOY.

CRIMINAL CALENDAR.

SERIOUS OFFENCES FOR THE DECEMBER CRIMINAL SESSIONS.

The following is the calendar containing the number of cases to be taken during the present sessions:

- (1)—Bi Tsan and Kwan King—Larceny and receiving stolen goods.
- (2)—Kwok Leung, I Shek Shus and Hung Loi—Murder.
- (3)—Chan To, Tse Yau and Li Kai—Robbery.
- (4)—Li Kai—Wounding.
- (5)—Chu Yuen Fuk—Murder.

The fourth case on the list was opened to-day. We are requested to remind jurors that they are required at the Supreme Court on Monday morning.

SCHOOL BOYS' "CHOW" BILL.

THE JUSTICE JUDGE'S CONCLUSION.

In the Supreme Court, this morning, before Mr. Justice Gompertz, the action brought against Man Yeung Chi, a widow, residing at 105, Hollywood Road, by Mok Loi Pan, a comrade, of 21 and 25, Gage Street, to recover \$1,212, the amount alleged to be due to plaintiff by the defendant's husband, Man (deceased) for feeding his three sons, came to a conclusion. It will be remembered that the plaintiff, who is in the employ of Abdullah and Ibrahim, undertook a year or two ago to keep the three sons of the deceased, who was in his employ. The price deceased agreed to pay was \$20. In the meantime Man (deceased) died, and plaintiff held a promissory note from him for the amount. Judgment was given for the plaintiff for the full amount and costs.

Mr. H. G. Gompertz, who was given six weeks' imprisonment to-day for attempting to pick Mr. J. G. Aquino's pocket in Queen's Road yesterday.

PROFESSIONAL SERVICES.

REUTER BROCKELMANN'S COMPROMISE ACTION.

The action brought by Mr. O. D. Thomson, a solicitor, against Mok Lu Tong, alias Yee On Tong, a comrade in the employ of Messrs. Reuter Brockelmann & Co., to recover the sum of \$595.65 for professional services rendered on behalf of the defendant some two years ago, being balance due after receiving \$1,300, which was the original agreement between the two parties, was concluded in the Supreme Court, this morning. Mr. Justice Gompertz found for the plaintiff and entered judgment for \$502 and costs.

Mr. E. J. Grist, of Messrs. Wilkinson and Grist, appeared for the plaintiff, while Mr. H. G. O. Bailey, of Messrs. Johnson, Stokes and Master, represented the defendant.

THE CHEUNG-SHA-WAN TRAGEDY.

ALLIED MURDERER BEFORE A JURY.

Chu Yuen Fok, the alleged murderer of Choi Yuen, who met his death at Cheung-sha-wan some time last month, stood for trial at the Criminal Sessions, which opened this morning—the Chief Justice presiding.

The Attorney-General (Mr. W. Rees Davies, K.C.) with whom Messrs. Denny's (of the Crown Solicitor's office) appeared for the Crown, while Mr. R. E. Bellion, instructed by Mr. Leo d'Almeida e Castro, was for the defence.

The jury empanelled was as follows:—Messrs. T. P. Hall (foreman), Mr. Rees, Mr. T. Richardson, J. P. Ulderup, D. A. Purvis, H. Glittis and F. Ellis.

The alleged facts of the case were outlined to the jury by the Attorney-General. He said that the deceased man lived at Cheung-sha-wan. The murder took place on the 27th November. The prisoner and the deceased lived together in an un-numbered house, and the murder was the result of a quarrel. The principal witness in the case would state that he had a habit of going to this house. On the afternoon of the 25th ulto, he went to the house and while there a dispute arose between the prisoner and the deceased over the sum of one dollar and fifty cents, which the deceased alleged prisoner had stolen. The two men quarrelled and fought. At that time it was not suggested that any knives were used. The next morning, at about 9.30 o'clock, the prisoner returned to the house and found deceased sitting up in bed. They quarrelled again over the money and they were still at it when the witness called. He saw the prisoner produce a knife. The deceased man ran out of the house. The prisoner pursued him, the witness following, and he saw the prisoner caught deceased by the queue and stabbed him. It appeared that deceased held on to prisoner's queue and called "Save life." The witness ran up and seized prisoner, taking away the knife from him, and he also called for assistance. Shortly after a man came up with a rope and between them they bound the prisoner and took back deceased to the house. This story, the Attorney-General pointed out, would be corroborated by a woman.

The only question the jury had to decide was whether it was murder or manslaughter. As the evidence read the prisoner inflicted the wound, and it was for them to say whether there was malice aforethought.

Evidence was then called.

Dr. Harold Macfarlane, officer in charge of the Kowloon mortuary, gave an account of the numerous stab wounds he found on deceased's body at the *post mortem* examination he held. There was an inch wound at the base of the back of the neck on the left hand side, extending down for an inch; an inch cut on the outer side of the left elbow into the muscle; another inch cut on the lower part of the left shoulder blade; three long bruises on the other side of the right forearm; a bruise an inch long on the upper part of the right shoulder blade; two coils of the intestines protruded below the lower left part of the abdomen, covering about six inches in diameter. On putting the intestines back an inch and a quarter cut through the abdominal wall showed. The stab perforated the intestines and cut blood vessels and a large hemorrhage along the abdominal wall was torn. The heart was not exactly empty; the lungs were dry and bloodless. Death, in the doctor's opinion, was due to hemorrhage. A knife, commonly used by the Chinese, for slaughtering pigs was given to the doctor and he was of opinion that the wounds were caused by it. The weapon was about five inches long, the middle of the blade measuring some three inches wide.

The next witness was Mr. Wright, assistant engineer of the Public Works Department, who produced the plan of the scene of the tragedy. He was followed by the "star" witness, who gave a detailed account of the trouble leading to the man's death.

In the afternoon Counsel for the defence raised an objection to the way the prisoner's statement was taken down when he was arrested. He said that the statement was not certified by a sworn translator and consequently its English version could not be read to the jury.

The Chief Justice maintained that the objection was a sound one, and instructed the Attorney-General to have the statement certified by the Court translator.

The hearing was adjourned until to-morrow.

THE Sanitary Board may well pride itself on the fact that that august body has been the object of much attention of late. The Press have had their say in the Board's deliberations, the A.D.C. has had its little bit of the person of Hongkong's most important department, and now we observe that the Board's cry for aid has even reached Embassy. One of the reasons there has been following in a prominent position is "The Sanitary Board of Hongkong has been the object of much attention of late."

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.	
London-Bank T.T.	1/8 3/8
Do. demand	1/8 1/2
Do. 4 months' sight	1/8 1/2
France-Bank T.T.	1/11 1/2
Do. demand	1/11 1/2
Do. 4 months' sight	1/11 1/2
America-Bank T.T.	1/7 1/2
Do. demand	1/7 1/2
Do. 4 months' sight	1/7 1/2
India-Bank T.T.	1/26 1/2
Do. demand	1/26 1/2
Do. 4 months' sight	1/26 1/2
Shanghai-Bank T.T.	1/25 1/2
Do. demand	1/25 1/2
Do. 4 months' sight	1/25 1/2
Singapore-Bank T.T.	1/25 1/2
Do. demand	1/25 1/2
Do. 4 months' sight	1/25 1/2
Java-Bank T.T.	1/25 1/2
Do. demand	1/25 1/2
Do. 4 months' sight	1/25 1/2

SHIPPING AND MAILS.

MAILS DUE.

French (Tonkin) 21st inst.
 Indian (Arratoon) 23rd inst.
 Canadian (Empress of Japan) 31st inst.
 German (Prinz Sigismund) 6th prox.

The Imperial German Mail s.s. *Prinz Sigismund* left Sydney on 16th inst., at 7 p.m., and may be expected here on 6th prox.

The Apat Co's s.s. *Arratoon* left from Calcutta, left Singapore yesterday afternoon, and may be expected here on 23rd inst.

The M. M. Co's s.s. *Tonkin*, with the French mail of the 21st ult., and mails from London of the 21st ult., will leave Saigon to-morrow, at 10 a.m., and may be expected to arrive here on 22nd inst., morning, and will leave for Shanghai and Japan on the same afternoon.

THE WEATHER.

The following report is from Mr. E. G. Figg, Director of the Hongkong Observatory:—
 On the 18th at 1/55 A.—The barometer has fallen very rapidly in E. Japan, owing to the depression which is now moving towards the N.E. over Hokkaido.

An anticyclonic area of considerable intensity now lies over China to the North of the Yangtze and the barometer has risen quickly over N. China.

Pressure is relatively low over the N. part of the China Sea, and gradients are rather steep along the coasts of S. China.

N. and N.E. winds, strong to a gale, are expected to prevail in the Formosa Channel and the N. part of the China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.12 inches.

FORECAST.

1.—Hongkong and Neighbourhood, N. and N.E. winds, strong breeze to moderate gale; rainy, cold.

2.—Formosa Channel, N.E. gale.

3.—South coast of China between Hongkong and Lamock, N. to N.E. gale.

4.—South coast of China between Hongkong and Hainan, same as No. 3.

Shipping.

Arrivals.

Foohsing, Br. s.s., 1,423, T. Lishman, 17th Dec.—Wuhu and Chinkiang 15th Dec, Gen.—J. M. & Co.

Fukara Maru, Jap. s.s., 1,046, S. Kumasaki, 17th Dec.—from Moli, Coal.—M. B. G. K. Singan, Br. s.s., 1,007, F. Jamieson, 17th Dec.—Haiphong and Hainan 15th Dec, Gen.—B. & S.

Taming, Br. s.s., 1,550, A. Somerville, 18th Dec.—Manila 15th Dec, Gen.—B. & S.

Kaisberg, Ger. s.s., 5,616, Henk, 18th Dec.—Haiphong and Hainan 15th Dec, Rice.—J. & Co.

Haiman, Br. s.s., 636, J. W. Evans, 18th Dec.—Sawtoe 17th Dec, Gen.—D. L. & Co.

Hain Chi, Br. s.s., 1,385, Jamieson, 18th Dec.—Shanghai 15th Dec, Gen.—C. M. S. N. Co.

Wosang, Br. s.s., 1,127, L. K. G. Hursey, 18th Dec.—Canton 17th Dec, Gen.—J. M. & Co.

Borneo, Ger. s.s., 1,344, F. Semblin, 18th Dec.—Siddikan 12th Dec, Timber and Gen.—M. & Co.

Talshun, Ch. s.s., 1,216, Klöpper, 18th Dec.—Canton 17th Dec, Gen.—C. M. S. N. Co.

Foohchow, Br. s.s., 1,219, Vincent, 18th Dec.—Canton 17th Dec, Gen.—B. & S.

Shiboto Maru, Jap. s.s., 1,000, 18th Dec.—Tairin, (Manchuria) 11th Dec, Coal.—O. S. K.

Gryfvalde, Br. s.s., 2,846, F. Steel, 17th Dec.—Newcastle 20th Nov., and Port Kembla 15th, Coal.—M. M.

Clearance at the Harbour Office.

Changchow, for Canton.

Shanghai, for Swatow.

Perito, for Shanghai.

Kuichow, for Cebu.

Haitan, for Swatow.

Huichow, for Canton.

De Winger, for Shanghai.

Longing, for Manila.

Kailong, for Cebu.

Oril, for Moli.

Choyang, for Shanghai.

Nanchang, for Shanghai.

Fishing, for Shanghai.

Fooking, for Nippon.

Hanoi, for Kwang-chow-wan.

Departures.

Dec. 18.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Yoshi Maru, for Singapore.

Passengers arrived.—Mr. and Mrs. Labos and family.

Per *Admiral*, from Swatow—Mr. and Mrs. Bohn, Mr. E. Koss, and 51 Chinese.

Shipping Reports.

Str. *Fooking*, from Wuhu and Chinkiang—Light to moderate monsoon, smooth sea and cloudy.

VESSELS IN PORT.

Steamers.

Bioh-Thuan, Fr. s.s., 959, Ribault, 14th Dec.—Manila, 10th Nov., Ballast—B. & S. Co.

Choyang, Br. s.s., 1,424, A. E. Sandbach, 17th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Chunyang, Br. s.s., 1,418, W. E. Sawyer, 16th Dec.—Pasuruan, (Java) 7th Dec, Sugar.—J. M. & Co.

Claverdon, Br. s.s., 2,085, Pait, 10th Dec.—Cardiff 14th Oct., Coal and Patent Fuel.—D. & Co., Ltd.

Dajin Maru, Jap. s.s., 1,000, I. Sakurai, 12th Dec.—Swatow 15th Dec, Gen.—O. S. K.

Derwent, Br. s.s., 1,569, J. Jamieson, 13th Dec.—Saigon 12th Dec, Gen.—Man Fat & Co.

Empress of India, Br. s.s., 3,032, E. Beatham, 10th Dec.—Vancouver 10th Nov., and Shanghai 8th Dec, Mails and Gen.—C. P. R. Co.

Fri, Nor. s.s., 860, C. Wagle, 17th Nov.—Manila 13th Nov., Ballast—Aegard, Thoresen & Co.

Heliopolis, Br. s.s., 2,967, Wiseman, 15th Dec.—China-wang-tao 10th Dec, Ballast.—U. L. & Co.

Hillary, Ger. s.s., 1,276, Hail, 4th Dec.—Pulo Laut 22nd Nov., Coal—S. W. & Co.

Hinsang, Br. s.s., 1,335, A. Smith, 28th Nov.—Samarang 16th Nov., Sugar.—J. M. & Co.

Hongkong Maru, Jap. s.s., 1,451, H. S. Smith, 17th Dec.—San Francisco 17th Nov., and Shanghai 13th Dec, Mails and Gen.—T. K. K.

Joshia Maru, Jap. s.s., 702, Y. Kaburaki, 16th Dec.—Swatow 12th Dec, Gen.—O. S. K.

Kailong, Br. s.s., 987, H. Mathias, 13th Dec.—Cebu and Iloilo 9th Dec, Sugar.—B. & S.

Kiang Ping, Chi. s.s., 1,022, H. Udden, 14th Dec.—Chinkiang 9th Dec, Gen.—Tung Lee & Co.

Kiukiang, Br. s.s., 1,228, Robertson, 17th Dec.—Canton 16th Dec, Gen.—B. & S.

Kohsichang, Ger. s.s., 1,292, C. Rosiefsky, 14th Dec.—Bangkok 19th Nov., Rice and Timber.—B. & S.

Laisang, Br. s.s., 2,224, F. Wheeler, 15th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Lennox, Br. s.s., 1,451, F. McVair, 16th Nov.—Manila 13th Nov., Gen.—C. P. R. Co.

Manchuria, Am. s.s., 8,750, J. W. Saunders, 7th Dec.—San Francisco 10th Nov., and Manila 4th Dec, Mails and Gen.—P. M. S. S. Co.

Nanchang, Br. s.s., 1,014, W. J. Miller, 12th Dec.—Chefoo 8th Dec, Gen.—B. & S.

Nam Sang, Br. s.s., 2,591, P. M. B. Lake, 15th Dec.—Moli 11th Dec, Gen.—J. M. & Co.

Nicomedia, Ger. s.s., 4,363, P. Wagemann, 17th Dec.—Portland, Or. 6th Nov, Gen.—P. & A. S. S. Co.

Oriel, Br. s.s., 1,172, G. Maddrell, 13th Dec.—Moli 7th Dec, Coal—B. & Co.

Prinz Waldemar, Ger. s.s., 1,137, W. von Senden, 14th Dec.—Sydney 17th Nov, Gen.—M. & Co.

Prominent, Br. s.s., 745, Christiansen, 17th Dec.—Tsingtau 12th Dec, Gen.—C. M. S. N. Co.

Samson, Ger. s.s., 994, F. Schmetz, 13th Dec.—Bangkok and Swatow 12th Dec, Rice.—B. & S.

Shantung, Ger. s.s., 1,000, G. Goresch, 15th Dec.—Bangkok 6th Dec, Rice and Fish.—B. & S.

Taiyuan, Br. s.s., 1,450, L. Dawson, 17th Dec.—Melbourne via Sydney and Queensland Ports 13th Nov, Gen.—B. & S.

Takanaki Maru, Jap. s.s., 3,000, A. Mocker, 18th Nov.—from Bombay and Singapore, Gen.—N. Y. K.

Telemachus, Br. s.s., 1,340, J. Williamson, 11th Dec.—Saigon 4th Dec, Gen.—Wo Fat Sing.

Thesien, Br. s.s., 2,406, J. Barwise, 11th Dec.—Birkenhead via Singapore 25th Dec, Gen.—B. & S.

Tosa Maru, Jap. s.s., 3,610, T. L. Harrison, 13th Dec.—Seattle 10th Nov., and Shanghai 10th Dec.—Lumber, Cotton, Yarn, Onions and Gen.—N. Y. K.

Zafro, Br. s.s., 1,610, R. Rodger, 14th Dec.—Manila, P.I. 12th Dec, Hemp and Gen.—S. T. & Co.

VESSELS IN PORT.

Steamers.

Bioh-Thuan, Fr. s.s., 959, Ribault, 14th Dec.—Manila, 10th Nov., Ballast—B. & S. Co.

Choyang, Br. s.s., 1,424, A. E. Sandbach, 17th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Chunyang, Br. s.s., 1,418, W. E. Sawyer, 16th Dec.—Pasuruan, (Java) 7th Dec, Sugar.—J. M. & Co.

Claverdon, Br. s.s., 2,085, Pait, 10th Dec.—Cardiff 14th Oct., Coal and Patent Fuel.—D. & Co., Ltd.

Dajin Maru, Jap. s.s., 1,000, I. Sakurai, 12th Dec.—Swatow 15th Dec, Gen.—O. S. K.

Derwent, Br. s.s., 1,569, J. Jamieson, 13th Dec.—Saigon 12th Dec, Gen.—Man Fat & Co.

Empress of India, Br. s.s., 3,032, E. Beatham, 10th Dec.—Vancouver 10th Nov., and Shanghai 8th Dec, Mails and Gen.—C. P. R. Co.

Fri, Nor. s.s., 860, C. Wagle, 17th Nov.—Manila 13th Nov., Ballast—Aegard, Thoresen & Co.

Heliopolis, Br. s.s., 2,967, Wiseman, 15th Dec.—China-wang-tao 10th Dec, Ballast.—U. L. & Co.

Hillary, Ger. s.s., 1,276, Hail, 4th Dec.—Pulo Laut 22nd Nov., Coal—S. W. & Co.

Hinsang, Br. s.s., 1,335, A. Smith, 28th Nov.—Samarang 16th Nov., Sugar.—J. M. & Co.

Hongkong Maru, Jap. s.s., 1,451, H. S. Smith, 17th Dec.—San Francisco 17th Nov., and Shanghai 13th Dec, Mails and Gen.—T. K. K.

Joshia Maru, Jap. s.s., 702, Y. Kaburaki, 16th Dec.—Swatow 12th Dec, Gen.—O. S. K.

Kailong, Br. s.s., 987, H. Mathias, 13th Dec.—Cebu and Iloilo 9th Dec, Sugar.—B. & S.

Kiang Ping, Chi. s.s., 1,022, H. Udden, 14th Dec.—Chinkiang 9th Dec, Gen.—Tung Lee & Co.

Kiukiang, Br. s.s., 1,228, Robertson, 17th Dec.—Canton 16th Dec, Gen.—B. & S.

Kohsichang, Ger. s.s., 1,292, C. Rosiefsky, 14th Dec.—Bangkok 19th Nov., Rice and Timber.—B. & S.

Laisang, Br. s.s., 2,224, F. Wheeler, 15th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Lennox, Br. s.s., 1,451, F. McVair, 16th Nov.—Manila 13th Nov., Gen.—C. P. R. Co.

Manchuria, Am. s.s., 8,750, J. W. Saunders, 7th Dec.—San Francisco 10th Nov., and Manila 4th Dec, Mails and Gen.—P. M. S. S. Co.

Nanchang, Br. s.s., 1,014, W. J. Miller, 12th Dec.—Chefoo 8th Dec, Gen.—B. & S.

Nam Sang, Br. s.s., 2,591, P. M. B. Lake, 15th Dec.—Moli 11th Dec, Gen.—J. M. & Co.

Nicomedia, Ger. s.s., 4,363, P. Wagemann, 17th Dec.—Portland, Or. 6th Nov, Gen.—P. & A. S. S. Co.

Oriel, Br. s.s., 1,172, G. Maddrell, 13th Dec.—Moli 7th Dec, Coal—B. & Co.

Prinz Waldemar, Ger. s.s., 1,137, W. von Senden, 14th Dec.—Sydney 17th Nov, Gen.—M. & Co.

Prominent, Br. s.s., 745, Christiansen, 17th Dec.—Tsingtau 12th Dec, Gen.—C. M. S. N. Co.

Samson, Ger. s.s., 994, F. Schmetz, 13th Dec.—Bangkok and Swatow 12th Dec, Rice.—B. & S.

Shantung, Ger. s.s., 1,000, G. Goresch, 15th Dec.—Bangkok 6th Dec, Rice and Fish.—B. & S.

Taiyuan, Br. s.s., 1,450, L. Dawson, 17th Dec.—Melbourne via Sydney and Queensland Ports 13th Nov, Gen.—B. & S.

Takanaki Maru, Jap. s.s., 3,000, A. Mocker, 18th Nov.—from Bombay and Singapore, Gen.—N. Y. K.

Telemachus, Br. s.s., 1,340, J. Williamson, 11th Dec.—Saigon 4th Dec, Gen.—Wo Fat Sing.

Thesien, Br. s.s., 2,406, J. Barwise, 11th Dec.—Birkenhead via Singapore 25th Dec, Gen.—B. & S.

Tosa Maru, Jap. s.s., 3,610, T. L. Harrison, 13th Dec.—Seattle 10th Nov., and Shanghai 10th Dec.—Lumber, Cotton, Yarn, Onions and Gen.—N. Y. K.

Zafro, Br. s.s., 1,610, R. Rodger, 14th Dec.—Manila, P.I. 12th Dec, Hemp and Gen.—S. T. & Co.

VESSELS IN PORT.

Steamers.

Bioh-Thuan, Fr. s.s., 959, Ribault, 14th Dec.—Manila, 10th Nov., Ballast—B. & S. Co.

Choyang, Br. s.s., 1,424, A. E. Sandbach, 17th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Chunyang, Br. s.s., 1,418, W. E. Sawyer, 16th Dec.—Pasuruan, (Java) 7th Dec, Sugar.—J. M. & Co.

Claverdon, Br. s.s., 2,085, Pait, 10th Dec.—Cardiff 14th Oct., Coal and Patent Fuel.—D. & Co., Ltd.

Dajin Maru, Jap. s.s., 1,000, I. Sakurai, 12th Dec.—Swatow 15th Dec, Gen.—O. S. K.

Derwent, Br. s.s., 1,569, J. Jamieson, 13th Dec.—Saigon 12th Dec, Gen.—Man Fat & Co.

Empress of India, Br. s.s., 3,032, E. Beatham, 10th Dec.—Vancouver 10th Nov., and Shanghai 8th Dec, Mails and Gen.—C. P. R. Co.

Fri, Nor. s.s., 860, C. Wagle, 17th Nov.—Manila 13th Nov., Ballast—Aegard, Thoresen & Co.

Heliopolis, Br. s.s., 2,967, Wiseman, 15th Dec.—China-wang-tao 10th Dec, Ballast.—U. L. & Co.

Hillary, Ger. s.s., 1,276, Hail, 4th Dec.—Pulo Laut 22nd Nov., Coal—S. W. & Co.

Hinsang, Br. s.s., 1,335, A. Smith, 28th Nov.—Samarang 16th Nov., Sugar.—J. M. & Co.

Hongkong Maru, Jap. s.s., 1,451, H. S. Smith, 17th Dec.—San Francisco 17th Nov., and Shanghai 13th Dec, Mails and Gen.—T. K. K.

Joshia Maru, Jap. s.s., 702, Y. Kaburaki, 16th Dec.—Swatow 12th Dec, Gen.—O. S. K.

Kailong, Br. s.s., 987, H. Mathias, 13th Dec.—Cebu and Iloilo 9th Dec, Sugar.—B. & S.

Kiang Ping, Chi. s.s., 1,022, H. Udden, 14th Dec.—Chinkiang 9th Dec, Gen.—Tung Lee & Co.

Kiukiang, Br. s.s., 1,228, Robertson, 17th Dec.—Canton 16th Dec, Gen.—B. & S.

Kohsichang, Ger. s.s., 1,292, C. Rosiefsky, 14th Dec.—Bangkok 19th Nov., Rice and Timber.—B. & S.

Laisang, Br. s.s., 2,224, F. Wheeler, 15th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Lennox, Br. s.s., 1,451, F. McVair, 16th Nov.—Manila 13th Nov., Gen.—C. P. R. Co.

Manchuria, Am. s.s., 8,750, J. W. Saunders, 7th Dec.—San Francisco 10th Nov., and Manila 4th Dec, Mails and Gen.—P. M. S. S. Co.

Nanchang, Br. s.s., 1,014, W. J. Miller, 12th Dec.—Chefoo 8th Dec, Gen.—B. & S.

Nam Sang, Br. s.s., 2,591, P. M. B. Lake, 15th Dec.—Moli 11th Dec, Gen.—J. M. & Co.

Nicomedia, Ger. s.s., 4,363, P. Wagemann, 17th Dec.—Portland, Or. 6th Nov, Gen.—P. & A. S. S. Co.

Oriel, Br. s.s., 1,172, G. Maddrell, 13th Dec.—Moli 7th Dec, Coal—B. & Co.

Prinz Waldemar, Ger. s.s., 1,137, W. von Senden, 14th Dec.—Sydney 17th Nov, Gen.—M. & Co.

Prominent, Br. s.s., 745, Christiansen, 17th Dec.—Tsingtau 12th Dec, Gen.—C. M. S. N. Co.

Samson, Ger. s.s., 994, F. Schmetz, 13th Dec.—Bangkok and Swatow 12th Dec, Rice.—B. & S.

Shantung, Ger. s.s., 1,000, G. Goresch, 15th Dec.—Bangkok 6th Dec, Rice and Fish.—B. & S.

Taiyuan, Br. s.s., 1,450, L. Dawson, 17th Dec.—Melbourne via Sydney and Queensland Ports 13th Nov, Gen.—B. & S.

Takanaki Maru, Jap. s.s., 3,000, A. Mocker, 18th Nov.—from Bombay and Singapore, Gen.—N. Y. K.

Telemachus, Br. s.s., 1,340, J. Williamson, 11th Dec.—Saigon 4th Dec, Gen.—Wo Fat Sing.

Thesien, Br. s.s., 2,406, J. Barwise, 11th Dec.—Birkenhead via Singapore 25th Dec, Gen.—B. & S.

Tosa Maru, Jap. s.s., 3,610, T. L. Harrison, 13th Dec.—Seattle 10th Nov., and Shanghai 10th Dec.—Lumber, Cotton, Yarn, Onions and Gen.—N. Y. K.

Zafro, Br. s.s., 1,610, R. Rodger, 14th Dec.—Manila, P.I. 12th Dec, Hemp and Gen.—S. T. & Co.

VESSELS IN PORT.

Steamers.

Bioh-Thuan, Fr. s.s., 959, Ribault, 14th Dec.—Manila, 10th Nov., Ballast—B. & S. Co.

Choyang, Br. s.s., 1,424, A. E. Sandbach, 17th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Chunyang, Br. s.s., 1,418, W. E. Sawyer, 16th Dec.—Pasuruan, (Java) 7th Dec, Sugar.—J. M. & Co.

Claverdon, Br. s.s., 2,085, Pait, 10th Dec.—Cardiff 14th Oct., Coal and Patent Fuel.—D. & Co., Ltd.

Dajin Maru, Jap. s.s., 1,000, I. Sakurai, 12th Dec.—Swatow 15th Dec, Gen.—O. S. K.

Derwent, Br. s.s., 1,569, J. Jamieson, 13th Dec.—Saigon 12th Dec, Gen.—Man Fat & Co.

Empress of India, Br. s.s., 3,032, E. Beatham, 10th Dec.—Vancouver 10th Nov., and Shanghai 8th Dec, Mails and Gen.—C. P. R. Co.

Fri, Nor. s.s., 860, C. Wagle, 17th Nov.—Manila 13th Nov., Ballast—Aegard, Thoresen & Co.

Heliopolis, Br. s.s., 2,967, Wiseman, 15th Dec.—China-wang-tao 10th Dec, Ballast.—U. L. & Co.

Hillary, Ger. s.s., 1,276, Hail, 4th Dec.—Pulo Laut 22nd Nov., Coal—S. W. & Co.

Hinsang, Br. s.s., 1,335, A. Smith, 28th Nov.—Samarang 16th Nov., Sugar.—J. M. & Co.

Hongkong Maru, Jap. s.s., 1,451, H. S. Smith, 17th Dec.—San Francisco 17th Nov., and Shanghai 13th Dec, Mails and Gen.—T. K. K.

Joshia Maru, Jap. s.s., 702, Y. Kaburaki, 16th Dec.—Swatow 12th Dec, Gen.—O. S. K.

Kailong, Br. s.s., 987, H. Mathias, 13th Dec.—Cebu and Iloilo 9th Dec, Sugar.—B. & S.

Kiang Ping, Chi. s.s., 1,022, H. Udden, 14th Dec.—Chinkiang 9th Dec, Gen.—Tung Lee & Co.

Kiukiang, Br. s.s., 1,228, Robertson, 17th Dec.—Canton 16th Dec, Gen.—B. & S.

Kohsichang, Ger. s.s., 1,292, C. Rosiefsky, 14th Dec.—Bangkok 19th Nov., Rice and Timber.—B. & S.

Laisang, Br. s.s., 2,224, F. Wheeler, 15th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Lennox, Br. s.s., 1,451, F. McVair, 16th Nov.—Manila 13th Nov., Gen.—C. P. R. Co.

Manchuria, Am. s.s., 8,750, J. W. Saunders, 7th Dec.—San Francisco 10th Nov., and Manila 4th Dec, Mails and Gen.—P. M. S. S. Co.

Nanchang, Br. s.s., 1,014, W. J. Miller, 12th Dec.—Chefoo 8th Dec, Gen.—B. & S.

Nam Sang, Br. s.s., 2,591, P. M. B. Lake, 15th Dec.—Moli 11th Dec, Gen.—J. M. & Co.

Nicomedia, Ger. s.s., 4,363, P. Wagemann, 17th Dec.—Portland, Or. 6th Nov, Gen.—P. & A. S. S. Co.

Oriel, Br. s.s., 1,172, G. Maddrell, 13th Dec.—Moli 7th Dec, Coal—B. & Co.

Prinz Waldemar, Ger. s.s., 1,137, W. von Senden, 14th Dec.—Sydney 17th Nov, Gen.—M. & Co.

Prominent, Br. s.s., 745, Christiansen, 17th Dec.—Tsingtau 12th Dec, Gen.—C. M. S. N. Co.

Samson, Ger. s.s., 994, F. Schmetz, 13th Dec.—Bangkok and Swatow 12th Dec, Rice.—B. & S.

Shantung, Ger. s.s., 1,000, G. Goresch, 15th Dec.—Bangkok 6th Dec, Rice and Fish.—B. & S.

Taiyuan, Br. s.s., 1,450, L. Dawson, 17th Dec.—Melbourne via Sydney and Queensland Ports 13th Nov, Gen.—B. & S.

Takanaki Maru, Jap. s.s., 3,000, A. Mocker, 18th Nov.—from Bombay and Singapore, Gen.—N. Y. K.

Telemachus, Br. s.s., 1,340, J. Williamson, 11th Dec.—Saigon 4th Dec, Gen.—Wo Fat Sing.

Thesien, Br. s.s., 2,406, J. Barwise, 11th Dec.—Birkenhead via Singapore 25th Dec, Gen.—B. & S.

Tosa Maru, Jap. s.s., 3,610, T. L. Harrison, 13th Dec.—Seattle 10th Nov., and Shanghai 10th Dec.—Lumber, Cotton, Yarn, Onions and Gen.—N. Y. K.

Zafro, Br. s.s., 1,610, R. Rodger, 14th Dec.—Manila, P.I. 12th Dec, Hemp and Gen.—S. T. & Co.

VESSELS IN PORT.

Steamers.

Bioh-Thuan, Fr. s.s., 959, Ribault, 14th Dec.—Manila, 10th Nov., Ballast—B. & S. Co.

Choyang, Br. s.s., 1,424, A. E. Sandbach, 17th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Chunyang, Br. s.s., 1,418, W. E. Sawyer, 16th Dec.—Pasuruan, (Java) 7th Dec, Sugar.—J. M. & Co.

Claverdon, Br. s.s., 2,085, Pait, 10th Dec.—Cardiff 14th Oct., Coal and Patent Fuel.—D. & Co., Ltd.

Dajin Maru, Jap. s.s., 1,000, I. Sakurai, 12th Dec.—Swatow 15th Dec, Gen.—O. S. K.

Derwent, Br. s.s., 1,569, J. Jamieson, 13th Dec.—Saigon 12th Dec, Gen.—Man Fat & Co.

Empress of India, Br. s.s., 3,032, E. Beatham, 10th Dec.—Vancouver 10th Nov., and Shanghai 8th Dec, Mails and Gen.—C. P. R. Co.

Fri, Nor. s.s., 860, C. Wagle, 17th Nov.—Manila 13th Nov., Ballast—Aegard, Thoresen & Co.

Heliopolis, Br. s.s., 2,967, Wiseman, 15th Dec.—China-wang-tao 10th Dec, Ballast.—U. L. & Co.

Hillary, Ger. s.s., 1,276, Hail, 4th Dec.—Pulo Laut 22nd Nov., Coal—S. W. & Co.

Hinsang, Br. s.s., 1,335, A. Smith, 28th Nov.—Samarang 16th Nov., Sugar.—J. M. & Co.

Hongkong Maru, Jap. s.s., 1,451, H. S. Smith, 17th Dec.—San Francisco 17th Nov., and Shanghai 13th Dec, Mails and Gen.—T. K. K.

Joshia Maru, Jap. s.s., 702, Y. Kaburaki, 16th Dec.—Swatow 12th Dec, Gen.—O. S. K.

Kailong, Br. s.s., 987, H. Mathias, 13th Dec.—Cebu and Iloilo 9th Dec, Sugar.—B. & S.

Kiang Ping, Chi. s.s., 1,022, H. Udden, 14th Dec.—Chinkiang 9th Dec, Gen.—Tung Lee & Co.

Kiukiang, Br. s.s., 1,228, Robertson, 17th Dec.—Canton 16th Dec, Gen.—B. & S.

Kohsichang, Ger. s.s., 1,292, C. Rosiefsky, 14th Dec.—Bangkok 19th Nov., Rice and Timber.—B. & S.

Laisang, Br. s.s., 2,224, F. Wheeler, 15th Dec.—Canton 16th Dec, Gen.—J. M. & Co.

Lennox, Br. s.s., 1,451, F. McVair, 16th Nov.—Manila 13th Nov., Gen.—C. P. R. Co.

Manchuria, Am. s.s., 8,750, J. W. Saunders, 7th Dec.—San Francisco 10th Nov., and Manila 4th Dec, Mails and Gen.—P. M. S. S. Co.

Nanchang, Br. s.s., 1,014, W. J. Miller, 12th Dec.—Chefoo 8th Dec, Gen.—B. & S.

Nam Sang, Br. s.s., 2,591, P. M. B. Lake, 15th Dec.—Moli 11th Dec, Gen.—J. M. & Co.

Nicomedia, Ger. s.s., 4,363, P. Wagemann, 17th Dec.—Portland, Or. 6th Nov, Gen.—P. & A. S. S. Co.

Oriel, Br. s.s., 1,172, G. Maddrell, 13th Dec.—Moli 7th Dec, Coal—B. & Co.

Prinz Waldemar, Ger. s.s., 1,137, W. von Senden, 14th Dec.—Sydney 17th Nov, Gen.—M. & Co.

Prominent, Br. s.s., 745, Christiansen, 17th Dec.—Tsingtau 12th Dec, Gen.—C. M. S. N. Co.

Samson, Ger. s.s., 994, F. Schmetz, 13th Dec.—Bangkok and Swatow 12th Dec, Rice.—B. & S.

Shantung, Ger. s.s., 1,000, G. Goresch, 15th Dec.—Bangkok 6th Dec, Rice and Fish.—B. & S.

Taiyuan, Br. s.s., 1,450, L. Dawson, 17th Dec.—Melbourne via Sydney and Queensland Ports 13th Nov, Gen.—B. & S.

Takanaki Maru, Jap. s.s., 3,000, A. Mocker, 18th Nov.—from Bombay and Singapore, Gen.—N. Y. K.

Telemachus, Br. s.s., 1,340, J. Williamson, 11th Dec.—Saigon 4th Dec, Gen.—Wo Fat Sing.

Thesien, Br. s.s., 2,406, J. Barwise, 11th Dec.—Birkenhead via Singapore 25th Dec, Gen.—B. & S.

Tosa Maru, Jap. s.s., 3,610, T. L. Harrison, 13th Dec.—Seattle 10th Nov., and Shanghai 10th Dec.—Lumber, Cotton, Yarn, Onions and Gen.—N. Y. K.

Zafro, Br. s.s., 1,610, R. Rodger, 14th Dec.—Manila, P.I. 12th Dec, Hemp and Gen.—S. T. & Co.

VESSELS IN PORT.

Steamers.

SHARE QUOTATIONS.

Supplied by Messrs. R. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	OPEN UP.	POSITION AS PER LAST REPORT.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION. BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	125,000	\$125	\$125	\$1,500,000 \$14,000,000 \$10,000,000	\$4,005,774	Interim of £2 for first half year @ ex 1/94-321.942	5 1/2 %	\$850 sellers (London £8)
National Bank of China, Limited	99,025	£7	£6	\$4,000 \$150,000	\$10,223	\$2 (London 3/6) for 1903	7 1/2 %	\$50
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000 \$324,757 \$411,990	none	\$14 for 1907	7 1/2 %	\$105 buyers
North China Insurance Company, Limited	10,000	£15	£5	Tls. 150,000 Tls. 304,747 Tls. 118,277	Tls. 160,512	Final of 7/4 making 25% for 1907	5 1/2 %	Tls. 105
Union Insurance Society of Canton, Limited	12,400	\$250	\$100	\$3,000,000 \$503,478 \$126,095 \$727,640	\$3,506,011	Final of \$15 making \$45 for 1906 and interim of \$30 for 1907	5 1/2 %	\$240 sa. and s.
Yangtze Insurance Association, Limited	12,000	\$100	\$50	\$1,000,000 \$199,032 \$85,157	\$591,763	\$11 and bonus \$3 for 1906	9 %	\$165 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	8,000	\$100	\$10	\$1,000,000 \$146,007 \$13,822	\$374,432	\$6 and bonus \$2 for 1906	7 1/2 %	\$106
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,323,941	\$428,027	\$27 for 1906	8 %	\$225
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$7,000 \$204,527 \$20,000	\$7,095	\$1 for 1906	...	\$74
Oonglas Steamship Company, Limited	20,000	\$50	\$50	\$120,000 \$87,500 \$17,500	NIL	\$2 1/2 for year ending 30.5.1908	7 1/2 %	\$33 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$12,000 \$17,500 \$17,500	\$17,755	\$1 1/2 for first half-year ending 30.6.08	8 1/2 %	\$29 1/2 sellers
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	£5	£5	\$20,000 £240,000	£13,755	6% for 1907 on Preference shares only @ ex 1/9 11/16-53.154	5 1/2 %	\$37 \$17
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 75,000 Tls. 72,000 Tls. 3,000	Tls. 14,510	Interim of Tls. 1 1/2 for account 1908	7 1/2 %	Tls. 48 sellers
Shell Transport and Trading Company, Limited	2,000,000	£1	£1	£2,000,000 £2,000,000	£63,817	Final of 1/- making 3/- for 1907 and in- terim of 1/- (Mo. 10) for a/c 1908	7 1/2 %	Tls. 51 buyers
Star Ferry Company, Limited	10,000	\$10	\$10	\$5,000 \$47,221	\$8	\$1.00 for year ending 30.4.1908	4 1/2 %	\$24
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 42,479 Tls. 7,000 Tls. 8,000 Tls. 12,000	Tls. 6,869	Final of Tls. 2 1/2 making Tls. 5 for 1907	11 %	Tls. 48
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$12,538 \$450,000 \$56,848	Dr. \$279,371	\$8 for year ending 31.12.06	...	\$112 1/2
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$135,131	\$3 for 1897	...	120 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 9,171	Tls. 3 1/2 for year ending 31.8.01	...	Tls. 82 1/2 buyers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	£27,000 £12,289	£11,556	Final of 1/6 (coupon No. 11) for year end- ing 29.2.08	7 1/2 %	Tls. 17 1/2 buyers
R. Ab. Australian Gold Mining Company, Limited	50,000	£1	£1	£4,872	Dr. £4,491	No. 12 of 1/-=48 cts	...	\$9
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$53,501	\$3,726	\$1.75 for year ending 31.12.06	...	\$12
Hongkong & Kowloon Wharf and Godown Co., Ltd.	60,000	\$50	\$50	\$10,000 \$20,806 \$40,000	\$3,556	Final of \$1 1/2 making \$3 1/2 for 1907	7 1/2 %	\$44 sellers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$70,191 \$200,000	\$38,847	Interim of \$4 for account 1908	8 1/2 %	\$91 sellers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 1,000,000	Tls. 33,742	Final of Tls. 2 1/2 making in all Tls. 5 for year ending 30.4.08	6 1/2 %	Tls. 72 1/2 buyers
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 100	Tls. 100	Tls. 697,257 Tls. 125,000	Tls. 21,626	Interim of Tls. 4 for account 1908	5 1/2 %	Tls. 135 sales
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 25,000	Tls. 6,531	Tls. 6 for 1907	6 %	Tls. 100
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	\$30,000	Dr. 24,200	\$2 1/2 for year ending 30.6.07	...	\$16 buyers
Central Stores, Limited	50,125	\$15	\$15	\$10,000 \$64,975	\$9,178	\$1.80 for 1906	...	\$80 buyers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$20,000 \$22,000	\$14,639	Interim of \$3 for account 1908	7 1/2 %	\$93 sellers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$20,000 \$27,400	\$26,915	Interim of \$3 1/2 for account 1908	7 1/2 %	\$93 sellers
Hampneys Estate & Finance Company, Limited	150,000	\$20	\$20	\$30,000	\$4,681	70 cents for 1917	7 1/2 %	\$93 sellers
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	none	\$658	\$1 1/2 for 1907	6 1/2 %	\$95
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 1,523,045 Tls. 170,000	Tls. 107,617	Interim of Tls. 3 for account 1908	7 %	Tls. 119 sales
West Point Building Company, Limited	12,500	\$50	\$50	none	\$1,541	Interim of \$3 for account 1908	9 %	\$46
COTTON MILLS.								
Kwo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 150,000	Tls. 8,222	Tls. 5 for year ending 31.10.1908	7 1/2 %	Tls. 75 b. ex div.
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	Tls. 45,919 \$20,000	\$9,553	50 cents for year ending 31.7.08	5 %	\$10 sellers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 75,000	Tls. 8,372	Tls. 6 for year ending 30.6.08 (8 %)	...	Tls. 60
Lao-kong-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 6,398	Tls. 8 for 1906	...	Tls. 72 1/2 sellers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 25,257	Tls. 50,063	Tls. 50 for 1906	...	Tls. 250
MISCELLANEOUS.								
Brit's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	\$1,500	£849	100 p. share for 1907-31.03.07	12 1/2 %	18 buyers
China Borneo Company, Limited	60,000	\$12	\$12	\$55,000	NIL	\$1.30 for 1907	11 1/2 %	\$11
China Light and Power Company, Limited	50,000	\$10	\$10	none	61,138	60 cents for year ended 31.2.06	...	\$54
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	\$120,000 \$10,000	3,398	60 cents for 1907	8 1/2 %	\$92 buyers
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	\$10,000 \$8,000	\$48	\$1.30 for year ending 31.7.08	5 1/2 %	\$22 1/2
Green Island Cement Company, Limited	400,000	\$10	\$10	\$12,000	15,078	Interim of 40 cents for account 1908	10 %	\$10 sellers
H. Price & Company, Limited	12,000	\$10	\$10	\$5,000	\$251	75 cents for 9 months ending 31.12.07	8 %	\$12 buyers
Hill & Holtz, Limited	21,000	\$20	\$20	\$180,000	18,957	\$2 for year ending 28.2.08	10 %	\$20 buyers
Hongkong Electric Company, Limited	60,000	\$10	\$10	none	\$9,321	\$1 and bonus 20 cts. for year ending 29.2.08	6 1/2 %	\$18 buyers
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$120,000	\$4,578	Interim of \$1 for account 1907	8 1/2 %	\$230 sellers
Hongkong Rope Manufacturing Company, Ltd.	60,000	\$10	\$10	none	\$8,191	Interim of \$1 for account 1908	8 %	\$24
Maatschappij tot Mijl. Borch en Landbouwerij	25,000	Ga. 100	Ga. 100	Tls. 547,500 Tls. 27,000	Tls. 17,127	4th Quarterly div. of Tls. 10 and bonus of Tls. 10 making \$20 to date	5 1/2 %	Tls. 860 b. ex d
Peak Tramways Company, Limited	25,000	\$20	\$20	\$5,000	\$1,471	50 cents on fully paid shares and 6 cents on \$1 paid shares for year ending 30.4.08	6 1/2 %	\$24
Peak Tramways Company (new)	50,000	\$20	\$20	none	NIL	None	...	\$8
Philippine Company, Limited	75,000	\$10	\$10	none	NIL	Final of Tls. 4 making Tls. 7 1/2 for 1907	6 1/2 %	Tls. 117 buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 6,602	Final of Tls. 9 making in all Tls. 14 for 1907	12 %	Tls. 123 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 24,820 Tls. 75,000	Tls. 8,491	Final of 37/6 making 52/6 for 1907	...	Tls. 435
Shanghai Waterworks Company, Limited	16,150	£20	£20	Tls. 190,000	Tls. 58,332	None	...	\$4
South China Mering Post, Limited	6,000	\$25	\$25	none	Dr. \$20,337	40 cents for year ending 31.5.08	8 %	\$5
Steam Laundry Company, Limited	20,000	\$5	\$5	none	1236	Tls. 6 1/2 for year ending 30.4.07	5 %	Tls. 94 buyers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 15,295 Tls. 4,000	Tls. 101	80 cents on 9,000 ord. shares and \$19.80 on 100 Fonn shares for yr. end. 31.5.07	6 1/2 %	\$13 buyers
Union Waterboat Company, Limited	50,000	\$10	\$10	\$50,000	\$1,360	Interim of 30 cts a/c 1908	6 1/2 %	\$9 1/2
United Asbestos Oriental Agency, Limited	10,000	\$10	\$10	\$55,000 \$25,000	\$6,118	Final of 30 cts making 60 cts. for the year ended 30th June, 1906	...	\$4
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	none	\$5,95	Dividends Payable	...	
William Powell, Limited	15,000	\$7	\$7	none				

* These shares are entitled to half of the profits.

Intimations.

Don't Worry. Don't Worry.

WHY WORRY?
CONSULT
PHAROS.

THE MYSTIC AND MODERN ASTROLOGER

YES, WHY WORRY?

About your Business, Health, Pleasures, Friends Abroad, your Love Affairs and Chances in Life.

Yes, Why Worry? Consult Pharos. He is able to advise you, console you and warn you. His ambition in this life is to help those in trouble, and not to be classed with the "run of the mill" Palmists who use their *Supposed Gifts* to make money. Pharos is independent of this. Willing and able to help all in trouble and relieve their anxiety to the best of his ability and experience.

PHAROS HAS A MESSAGE TO YOU.

You are anxious to put your son to a business that will prosper. Will your daughter be happy in her married life? You are in love. Have I made a wise choice in mate? Shall I take a partner into my business? Should I be wise in going abroad? All these questions Pharos can answer and advise by the aid of astrology. Why not put this to the test. Send P. O. value 1/- and addressed, stamped envelope to—

PHAROS, DEPT. 14, 45, UNION STREET, GLASGOW

With your Birth Date, Full Name and Title and Town or County of Birth if possible, upon receipt of same Pharos will send you a written Test Horoscope.

With the above Pharos will send you FREE a WRITTEN FORECAST OF YOUR FUTURE.

PICTORIAL POSTCARDS.

100 ASSORTED Scotch, English & Irish Views, etc. for 1/6. 1,000 Actresses, Songs, Animals, Lovers and Comic Cards for 15/-.

English and Continental Actresses hand tinted real glossy Photographs 15/- per gross.

CHRISTMAS & NEW YEAR CARDS well ASSORTED parcel.

100 Cards for 5/- Value 1d, 2d, 3d, 4d and 6d each.

500 ASSORTED Cards for 20/-.

1 gross Jewelled Cards for 9/-.

Foreign or Colonial Stamps not accepted. Kindly send Money Order.

BRITANIA POSTCARD CO., 45, Union Street, Glasgow. [31]



EYES RIGHT!

N. LAZARUS, OPHTHALMIC OPTICIAN,
CORNER OF D'AGUIAR STREET AND QUEEN'S ROAD.

WILL test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs. Spectacles for all requirements.

Ask, or write, for Illustrated Booklet on "Defective Sight" free.

LONDON, CALCUTTA, SHANGHAI.

1, John Street, Bedford Row, W.C. 2, 5, Baitane Street, 166, Nanking Road.

Hongkong, 4th March 1908.

F. BLACKHEAD & Co.,

SHIPCHANDLERS, SAILMAKERS,

COAL AND PROVISION MERCHANTS,

NAVAL CONTRACTORS

AND GENERAL COMMISSION AGENTS.

GROUND FLOOR,

ST. GEORGE'S BUILDING,

HONGKONG,

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR

HARTMANN'S RAHTJEN'S GENUINE

COMPOSITION RED HAND

BRAND, HARTMANN'S GREY PAINT

DAIMLER'S PATENT MOTOR

LAUNCHES,

and, and, and.

Sole Agents for

FERGUSON'S SPECIAL CREAM

and

P. & O. SPECIAL LIQUOR SMOOTH

WHISKY, &c.

EVERY KIND OF

SHIP'S STORES AND REQUISITES

ALWAYS IN STOCK

AT

REASONABLE PRICES.

Hongkong, 4th March, 1908.

O. G. MOOSA,

1 & 3, D'AGUIAR STREET.

NOVELTIES OF THE SEASON.

Trimmed and Untrimmed

HATS, RIBBONS, FLOWERS,

FEATHERS, &c., &c.

LACE SCARFS, MOTOR VELS

IN

VARIOUS COLORS.

MOUSQUETEIRE GLOVES

IN

WHITE, BLACK & COLORS.

WOOLEN DELAINES, NUNSVILL

INGS, VOILES, &c., &c.

LADIES' and CHILDREN'S

UNDERCLOTHINGS.

Samples on application. Coast

Port orders carefully executed.

Hongkong, 4th March 1908.

[31]

Build and Design

Rubber Tyre

RICKSHAWS

Standard make or to

order.

STOCK ACCESSORIES